



**TUESDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	39122.96	-71.53	-0.18%
Nifty 50	11699.65	-24.45	-0.21%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	127.53	0.57
HDFCBANK	12.29	0.41
ICICIBK	10.68	-0.37
INFY	11.39	-0.35
TATA MOTOR	4.33	0.23
WIPRO	0.00	0

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	207
DII's Eq (Provisional)	984
FIIs Index Future	317
FIIs Index Options	-102
FIIs Stock Future	-121
FIIs Stock Options	-48

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	69.6343
EURO	78.5851
YEN 100	64.9000
GBP	88.3650

### TOP STORY

- **Infosys:** Company announced a strategic partnership with Toyota Material Handling Europe.
- **L&T Technology Services:** L&T to sell up to 2 lakh shares of company via offer for sale on June 25-26, floor price fixed at Rs 1.650 per share.
- **SBI Life Insurance:** BNP Paribas to sell up 2.5 crore shares of company via OFS on June 25, 26; floor price set at Rs 650 per share.
- **Andhra Bank:** Board approves raising up to Rs 2,000 crore in FY20.
- **BHEL:** LIC reduces stake in company by 2 percent to 11.7 percent.
- **Syndicate Bank:** Board to meet on June 29 to consider raising capital for FY20.
- **Axis Bank:** LIC reduces stake in bank by 2 percent to 10.2 percent.
- **Piramal Enterprises:** Company mulling sale of entire stake in Shriram Capital. It holds 20 percent stake in Shriram Capital.
- **IFCI:** Board approves sale of remaining 2.44 percent stake of total equity shares of NSE.
- **Eris Life:** Board to mull buy back of shares on July 3.
- **TCS:** Company to increase stake in Japanese arm by 15 percent to 66 percent for \$33 million.
- **Suzlon Energy:** Company is exploring funding options including raising equity.
- **HEG:** India Ratings and Research affirmed its long-term issuer rating at 'AA' with a stable outlook.
- **Smart Finsec:** Sourabh Kumar resigned as Chief Financial Officer of the company.
- **Organic Coatings:** Parvej Mansuri has resigned as a Chief Financial Officer of the company for his future growth.

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	26727.54	8.41	0.03%
NASDAQ	8005.7	-26.01	-0.32%
NIKKEI	21241.28	-44.71	-0.21%
HANG SENG	28256.98	-256.02	-0.90%
SGX NIFTY	11702.00	-14.00	-0.12%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	57.41	-0.85%
NATURAL GAS	2.299	-0.17%
GOLD	1428.4	0.72%
SILVER	15.435	0.38%
COPPER	2.712	0.24%

### WORLD EVENTS

**AUD** : RBA Gov Lowe Speaks

### RESULTS TODAY

NO IMP RESULTS



## NIFTY CHART



## MARKET COMMENTARY

The key barometer, the S&P BSE Sensex, fell 71.53 points or 0.18% to 39,122.96. The index hit a high of 39,300.02 and a low of 39,021.70 in intraday.

The Nifty 50 index fell 24.45 points or 0.21% to 11,699.65. The index hit a high of 11,754 and a low of 11,670.20 in intraday.

The market breadth was negative. On the BSE, 1058 shares rose and 1455 shares fell. A total of 190 shares were unchanged.

Nifty likely to trade in the range of 11575-11850

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11708	11662	11624	11578	11746	11792	11830
USDINR	69.612	69.530	69.467	69.385	69.675	69.757	69.820



#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ARYAMAN	VIPUL HARIDAS THAKKAR	S	70,000	48.00
GOYALASS	VISHAL VIJAY SHAH	B	324,767	2.57
HARISH	SHARAD RAMANLAL DESAI	B	29,102	59.17
MODWOOL	LIFE INSURANCE CORPORATION OF INDIA	S	5,000	13.35
RADHEY	SANDEEP OMPRAKASH SHARMA	B	20,000	16.95

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
DHFL	CROSSLAND TRADING CO	BUY	2287122	77.6
DHFL	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	BUY	2549860	76.71
DUCON	MARFATIA NISHIL SURENDRA	BUY	632925	8.2
JISLJALEQS	ADROIT FINANCIAL SERVICES PVT LTD	BUY	3504970	27.79
PCJEWELLER	CARLINA LTD	SELL	2211000	52.17

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** IDBI, , RELINFRA, RELCAPITAL, JETAIRWAYS, ADANIPOWER
- **New in ban:** ADANIPOWER
- **Out of ban:** JISLJALEQS

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
INDIA MART INTERMESH LTD	EQ	24 JUNE	26 JUNE	<a href="#">NEWTRAL</a>



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	402	397	392	402	407	412
ASIAN PAINT	1383	1372	1361	1383	1394	1406
AXIS BANK	771	763	755	771	779	786
BAJAJ-AUTO	2876	2843	2810	2877	2910	2944
BAJAJ FINSV	8392	8351	8309	8405	8446	8500
BAJ FINANCE	3566	3544	3523	3572	3593	3621
BHARTIARTL	344	341	338	345	348	353
BPCL	380	376	371	381	386	392
BRITANNIA	0	2796	2766	2835	2866	2905
CIPLA	552	547	542	550	555	559
COALINDIA	254	249	244	257	262	271
DRREDDY	2552	2525	2499	2550	2577	2601
EICHERMOT	19719	19615	19511	19757	19861	20003
GAIL	312	308	305	311	314	317
GRASIM	898	890	882	902	910	922
HCLTECH	1076	1067	1059	1080	1089	1102
HDFC	2141	2117	2094	2159	2183	2225
HDFC BANK	2414	2403	2392	2417	2427	2441
HEROMOTOCO	2606	2566	2527	2633	2672	2739
HINDALCO	198	194	191	196	200	202
HINDUNILVR	1767	1747	1728	1780	1799	1831
IBULHSGFIN	612	574	535	598	636	661
ICICI BANK	431	428	425	432	434	438
INDUSINDBK	1449	1424	1398	1444	1469	1490
INFRATEL	275	272	268	275	278	282
INFY	750	747	743	751	754	759
IOC	154	153	151	155	156	158
ITC	274	273	271	275	276	278
JSWSTEEL	267	265	262	267	269	271
KOTAK BANK	1490	1477	1464	1496	1509	1529
LT	1540	1523	1507	1547	1563	1587
M&M	627	622	617	628	633	639
MARUTI	6417	6342	6267	6445	6521	6624
NTPC	135	134	133	135	135	136
ONGC	171	169	168	171	173	175
POWERGRID	200	198	197	200	202	204
RELIANCE	0	0	0	0	0	0
SBIN	349	345	340	348	352	355
SUN PHARMA	383	379	375	385	389	396
TATAMOTORS	159	155	152	158	162	164
TATASTEEL	498	494	491	498	501	504
TCS	2250	2230	2211	2261	2281	2312
TECHM	740	730	719	737	747	754
TITAN	1292	1281	1270	1299	1310	1328
ULTRACEMCO	4595	4552	4508	4599	4643	4690
UPL	890	867	844	891	914	938
VEDL	172	171	170	172	174	175
WIPRO	286	283	281	287	289	292
YES BANK	110	107	104	111	114	117
ZEEL	346	341	336	348	353	361





## NSE CIRCULARS

**NSE Circular. :** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. JUN 22,2019

**NSE Circular:** Applicability of Additional Surveillance Measure (ASM) (zip) w.e.f. JUN 22,2019

**NSE Circular:** Listing of further issues of Advanced Enzyme Technologies Limited, Edelweiss Financial Services Limited, ICICI Bank Limited, Motilal Oswal Financial Services Limited, PVR Limited and Vaibhav Global Limited (pdf))w.e.f. JUN 22,2019

**NSE Circular:** Adjustment of Market Lot for security AMJUMBO in SME Platform (pdf)W.e.f. JUN 22,2019

**NSE Circular:** Adjustment of Futures and Options contracts in the security GAIL (pdf)) w.e.f. JUN 22,2019

**NSE Circular:** Revocation of suspension of trading in units - on account of Interval Scheme (pdf)) w.e.f. JUN 22,2019

## BOARD MEETINGS/ CORPORATE ACTION

[illegible]

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1390/\$1364 & Resistance = \$1438/\$1470.**
- **Crude oil range (WTI)->\$52 to \$62.**
- **Wall Street Flat as U.S-Iranian Tensions Counter Trade Talk Progress:** - Wall Street was flat on Monday as tensions with Iran countered news of trade talk progress.
- **U.S. Dollar Struggles as Dallas Manufacturing Data Disappoints:** - The U.S. dollar was near three-month lows on Monday after disappointing regional data and rising tensions between Iran and the U.S. The data confirm declining activity across other regions in the U.S., as the Philly Fed activity index and Empire manufacturing index were also weaker. The numbers boost the case for the Federal Reserve to cut rates this year, as economic activity across the U.S. slows.
- **Gold Prices Hit 6-Year High on Iran Dispute, Fed Rate Cut Hopes:** - The rally in gold prices continued for a second week on Monday as tensions between the U.S. and Iran supported safe-haven demand, adding to the momentum generated by hopes for interest rate cuts from the Federal Reserve.
- **Copper Strike Extended at Top Miner After Unions Reject Offer:** - Workers at top copper producer Codelco's third-largest mine rejected the state company's latest contract offer in a vote on Saturday, extending a strike. A majority of Chuquicamata workers voted against Codelco's collective proposal, the company said in a statement on Saturday. The Santiago-based miner has the option to present a new offer five days after the vote, effectively prolonging the stoppage -- now in its 11th day -- until June 28.

## TRENDS & OUTLOOK – DATE: 25-JUNE- 2019

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	33820	34125	34360	34630	34900
SILVER	36365	37220	38070	38955	39775

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	402	408	414	421	425
ZINC	195.25	198.15	201.20	204.70	207.65
LEAD	148.25	150.50	153.75	157.75	160.45
NICKEL	848	861	879	900	914

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3766	3875	3990	4090	4155
NATURAL GAS	148	152	157	163	167

### DATA TALKS : TODAY'S ECONOMIC DATA :

OPEC Meetings, FOMC Member Williams Speaks, HPI m/m, S&P/CS Composite-20 HPI y/y, CB Consumer Confidence, Richmond Manufacturing Index, New Home Sales, Fed Chair Powell Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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